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Financial Statements for the Year Ended 31 December 2004

for

Dream - a - Way

No 3
ACCOUNTS
26 AUG 2005
RECEIVED BY POST TEAM,
COMPLIANCE DIVISION

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for the Year Ended 31 December 2004**

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**General Information
for the Year Ended 31 December 2004**

PROPRIETOR: DREAM - A - WAY

ADDRESS: 2 Lisa Close
Heavitree
Exeter
Devon
EX2 5JB

ACCOUNTANTS: Bedford & Co
Accountants & Registered Auditors
128 High Street
CREDITON
Devon
EX17 3LQ

Financial Statements
for the Year Ended 31 December 2004

Accountants' Report to
Dream - a - Way

In accordance with instructions given to us we have prepared without carrying out an audit the annexed financial statements from the accounting records of Dream - a - Way and from information and explanations supplied to us.

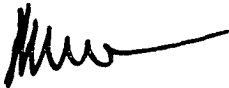
Bedford & Co
128 High Street
Crediton
Devon
EX17 3LQ

WLG.

Date: 22.2.05

Client Approval Certificate

I approve the financial statements and confirm that I have made available all relevant records and information for their preparation.



.....
DREAM - A - WAY

Date: 24/2/05

**Profit and Loss Account
for the Year Ended 31 December 2004**

	31.12.04		31.12.03	
	£	£	£	£
Income:				
Bucket collections	886		588	
Great West Run	522		3,042	
Murder Weekends	1,194		618	
Ski trip	345		687	
Chief Constable's Challenge	2,555		-	
Crediton GC Charity for year	2,450		-	
Concerts	1,464		1,385	
Bowling Alley	691		2,026	
Sundry Donations	5,521		3,519	
Pantomime	3,045		2,570	
Cigarettes & Stamps	290		556	
GAYE donations	150		230	
Golf Day	10,796		13,878	
Ladies golf day	870		1,727	
Caravan receipts	10,790		7,000	
Mobile phones	1,090		1,890	
Sponsored activities	-		3,245	
Acorn BBQ	-		607	
10th Anniversary ball	(94)		3,633	
M & B Parachute Jump	<u>2,549</u>		<u>-</u>	
		45,114		47,201
Other income:				
Deposit account interest	611		218	
Building society interest	<u>975</u>		<u>2,233</u>	
		<u>1,586</u>		<u>2,451</u>
		46,700		49,652
Expenditure:				
Sundry expenses	2		72	
Sundry donations	9,914		8,318	
Disney Trip	-		8,272	
National Aquarium Trip	706		-	
Culdrose air day	851		937	
Pantomime outing	2,289		1,426	
Charity concert	2,842		4,431	
Caravan expenses	17,590		8,680	
Insurance	<u>667</u>		<u>389</u>	
		<u>34,861</u>		<u>32,525</u>
		11,839		17,127
Depreciation:				
Caravans	9,328		6,514	
Equipment & fixtures	<u>217</u>		<u>198</u>	
		<u>9,545</u>		<u>6,712</u>
NET PROFIT		<u><u>£2,294</u></u>		<u><u>£10,415</u></u>

Balance Sheet
31 December 2004

	31.12.04		31.12.03	
	£	£	£	£
FIXED ASSETS:				
Caravan	65,917		71,588	
Equipment & fixtures	<u>649</u>		<u>394</u>	
		66,566		71,982
CURRENT ASSETS:				
Prepayments	13,403		12,389	
Building society accounts	23,591		22,616	
Fidelity Deposit Account	9,658		16,170	
Bank account	3,648		-	
Cash in hand	<u>37</u>		<u>25</u>	
	<u>50,337</u>		<u>51,200</u>	
CURRENT LIABILITIES:				
Bank overdraft	-		4,546	
Creditors	-		3,520	
Accrued charges	150		-	
Taxation	<u>(842)</u>		<u>(185)</u>	
	<u>(692)</u>		<u>7,881</u>	
		<u>51,029</u>		<u>43,319</u>
		<u>£117,595</u>		<u>£115,301</u>
FINANCED BY:				
CAPITAL ACCOUNT:				
Balance brought forward	115,301		104,886	
Add:				
Net profit	<u>2,294</u>		<u>10,415</u>	
		<u>117,595</u>		<u>115,301</u>
		<u>£117,595</u>		<u>£115,301</u>

Tangible Fixed Assets Schedule
31 December 2004

	<u>Caravan</u>	<u>Equipment & fixtures</u>	<u>Totals</u>
	£	£	£
COST:			
At 1 January 2004	89,624	1,001	90,625
Additions	<u>3,658</u>	<u>472</u>	<u>4,130</u>
At 31 December 2004	<u>93,282</u>	<u>1,473</u>	<u>94,755</u>
DEPRECIATION:			
At 1 January 2004	18,037	607	18,644
Charge for year	<u>9,328</u>	<u>217</u>	<u>9,545</u>
At 31 December 2004	<u>27,365</u>	<u>824</u>	<u>28,189</u>
NET BOOK VALUE:			
At 31 December 2004	<u>65,917</u>	<u>649</u>	<u>66,566</u>
At 31 December 2003	<u>71,588</u>	<u>394</u>	<u>71,982</u>

**CHAIRMAN'S REPORT
TO
ANNUAL GENERAL MEETING
OF
DREAM-A-WAY**

TUESDAY 19TH APRIL 2005

1. **WELCOME**

2. **2004 UPDATE**

What a fantastic year – even more events, even more special people helped and even more funds raised. Great memories for everyone involved – three golf days – dinner dances – meals – a Celebration Ball – Cabaret evening and of course the DARE – who would have expected this event to have been such a success both financially and as a promotional vehicle for DREAM-A-WAY. In addition, the DARE received the support of Heavitree Brewery and our own Marie and Bernice. Definitely another fantastic year.

3. **APPRECIATION**

It is as always difficult to single out individuals for praise and I apologise if I do not mention any particular individual.

Firstly I must publicly thank Sir John EVANS and Keith PORTLOCK for introducing me to the DARE. I was proud to act as back up on the ride and I cannot praise both Sir John and Keith enough for their hard work, determination and support for Dream-A-Way. Rod GLANVILLE and his Heavitree Brewery Team along with Marie Rose and Bernice WOODHEAD and their supporters took up the DARE challenge and pushed the fund-raising well in excess of **£40,000**.

I must also offer my grateful appreciation to Bob BEER and David FRUMIN who have both been Trustees and officers of Dream-A-Way since the beginning in 1993 and Charlie THOMAS who has been a hard working committee member since the start. Thank you to all three, your help, support and guidance has assisted in making Dream-A-Way the success it is today.

Kelvin BELL is now in his tenth year and provides me with much support and guidance as Vice Chairman, in addition to Chairing the “giving committee” in a professional and fair manner. A Dream-A-Way volunteer through and through. I would also like to thank Gill FREEMAN who has continued to support Dream-A-

Way with the planning and organisation of events throughout the year and her "polite persistence" has made many events even more successful.

Thank you to Brenda SOMERFIELD and David FREEMAN, the Woodbury Park captains for their support of Dream-A-Way by selecting us as their charity of the year for 2004. Finally, thank you to each and every one of you for your help. Every little bit helps and your support really is appreciated.

4. **THE FUTURE**

Through already completed fund-raising and an increase in our support, Dream-A-Way have raised over **£50,000** already during 2005 and have passed the £500,000 fund-raising target. We have purchased a brand new caravan to update our fleet at Sandy Bay.

Many events are planned for 2005 and our website is becoming a useful tool for the charity. I am pleased to report that our insurance has been obtained to ensure all risks are covered.

The three Trustees have discussed the strategy for the future development of Dream-A-Way and our plans will be shared with the committee, with a view to full implementation over coming months.

Finally, if I am re-elected as your Chairman for the 12th year, I would like to consolidate the strong position we have reached, take stock of all our successes and with everyone's continued support move us forward to the benefit of all the special people we aim to help.

Keep Smiling



JEFF MERRETT MBE
CHAIRMAN