

1035426

**BROWN & Co.** C H A R T E R E D  
A C C O U N T A N T S

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Telephone: 01308 868907 • Fax: 01308 867528  
www.browncoaccountants.co.uk

Our ref: SJB/VJB

24<sup>th</sup> June 2008

Mr. T. Rea,  
Dream A Way,  
74, Yonder Street,  
Ottery St. Mary,  
Devon.  
EX11 1HG

Dear Tim,

re: Dream A Way

Thank you for letting me have the remaining information to enable me to complete the accounts of Dream A Way for the year to 31<sup>st</sup> December 2007.

I now have pleasure in enclosing two copies of these accounts – one is in a binder for your retention and the other is loose for photocopying purposes and submission to the Charities Commission.

I must say that the Charity has had an absolutely wonderful year with higher fundraising and a huge donation from The Gemini Trust. I am sure that all the officers will be very pleased with the results for the year. Well Done.

With kind regards.

Yours sincerely,

*Shay*

Brown & Co.

**DREAM A WAY**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED**

**31<sup>ST</sup> DECEMBER 2007**

**CHARITY NUMBER: 1035426**

**DREAM A WAY**

**Contents of the Financial Statements**

**For the year to 31<sup>st</sup> December 2007**

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**DREAM A WAY**

**General Information**

**For the year ended 31<sup>st</sup> December 2007**

Charity Correspondent Address

2, Lisa Close  
Exeter,  
Devon,  
EX2 5JB.

Charity Website Address

[www.dream-a-way.co.uk](http://www.dream-a-way.co.uk)

Accountants

Brown and Co (SW) Limited  
3, Manor Vale,  
Mosterton,  
Dorset,  
DT8 3LF.

**DREAM A WAY**

**Independent Examiner's Report to the Trustees of Dream A Way**

**For the Year to 31<sup>st</sup> December 2007**

We report on the accounts of Dream A Way for the year to 31<sup>st</sup> December 2007 which are set out on pages 5 to 7.

**Respective duties of the trustees and examiner**

As the charity's trustees you are responsible for the preparation of the accounts; consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is our responsibly to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43 (7)(b) of the Act, whether particular matters have come to our attention.

**Basis of independent examiner's report**

Our examination was carried out in accordance with the General Direction given by the Charity Commissioners. An examination includes a review of the accounting records kept by you and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In connection with my examination, no matter has come to our attention:

1. Which gives us reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with section 41 of the Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirement of the Act.

**Have not been met; or**

2. To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....Brown and Co.....

Brown and Co (SW) Limited

.....23<sup>rd</sup> June 2008.....

Date

DREAM A WAY

Profit and Loss Account

For the year ended 31<sup>st</sup> December 2007

2006

**Income**

143	Bucket Collections	2,521	
-	Murder Weekends	818	
200	Concerts	-	
16,673	Sundry Donations	2,232	
2,459	Pantomime	2,402	
132	Toners and Stamps	376	
385	GAYE Donations	93	
14,547	Golf Day	350	
2,448	Ladies Golf Day	12,985	
8,272	Caravan Receipts	22,770	
6,215	Sponsored Activities	-	
1,200	Friends of Dream A Way	-	
607	Skiing Trip	323	
875	Ten Pin Bowling	63	
5,535	Starz Bar Donation	-	
23,533	Summer Ball	19,530	
2,430	Karting	7,135	
-	Gemini Trust Donation	40,000	
-	Palace Hotel Torquay Easter Do	177	
-	Time Piece Draw and Do	1,136	
-	JM Talk	558	
-	Nat West Match Funding	250	
-	Jail Break	391	
-	Fashion Show	513	
-	Rotary Draw	2,608	
-	London Marathon	706	
-	Hungry Elephant	27	
-	Dart Tournament	2,734	
-	Ghandi Opening Evening	693	
-	Netball Tournament	2,217	
-	Waxing Day	185	
85,654			
	<b>Other Income</b>		123,793
	348	Deposit Account Interest	894
1,437	1,089	Building Society Interest	2,090
			2,984

126777  
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**DREAM A WAY**

**Profit and Loss Account**

**For the year ended 31<sup>st</sup> December 2007**

		<b>Expenditure</b>	
	7,989	Sundry Donations	15,652
	1,915	Pantomime Outing	-
	950	Charity Concerts	-
	21,110	Caravan Running Costs & Site Fees	26,456
	2,439	General Insurance	2,665
	1,600	Karting	3,180
	8,421	Summer Ball	200
	670	Brochures and Printing Costs	388
	-	Gemini Trust Ball	475
	-	Outings	4,345
	<hr/>		<hr/>
45,094			53,361
 <b>Depreciation and Loss on Disposal</b>			
	13,781	Caravans	25,105
13,903	122	Equipment and Fixture	973
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28,094		<b><u>NET PROFIT for the year</u></b>	47,338
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**DREAM A WAY**

**Balance Sheet**

**As at 31<sup>st</sup> December 2007**

**2006**

**FIXED ASSETS (as per schedule)**

	103,748	Caravans	151,843	
104,113	365	Equipment and Fixtures	2,917	154,760
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**CURRENT ASSETS**

22,660	Prepayments	23,469
25,794	Building Society Account	27,883
20,313	Fidelity Deposit Account	21,207
14,147	Bank Account	5,036
24	Cash Account	717
1,820	Gift Aid Outstanding	1,937
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84,758

80,249

**CURRENT LIABILITIES**

83,558	1,200	Creditors	-	80,249
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187,671

**TOTAL NET ASSETS**

235,009

**FINANCED BY:**

**LONG TERM LIABILITIES**

1,943	Reserve for increased cost of replacement of fixed assets	1,943
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**CAPITAL ACCOUNT**

185,728	157,634	Balance brought forward	185,728	
	28,094	Net Profit for the year	47,338	233,066
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187,671

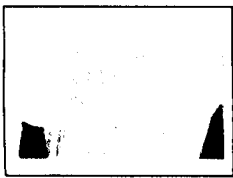
235,009

**DREAM A WAY**

**Tangible Fixed Assets Schedule**

**As at 31<sup>st</sup> December 2007**

	<b><u>TOTAL</u></b>	<b><u>Equipment &amp; Fixtures</u></b>	<b><u>Caravans</u></b>
As at 01.01.07	104,113	365	103,748
Additions	89,456	3,525	85,931
	193,569	3,890	189,679
Disposals	20,965	-	20,965
	172,604	3,890	168,714
Depreciation	17,844	973	16,871
As at 31.12.07	154,760	2,917	151,843



# Trustees' Annual Report for the period

Period start date                      Period end date  
 From 01 Jan 2007                      To 31 Dec 2007

## Reference and administration details

Charity name

Other names charity is known by

Registered charity number (if any)

Charity's principal address   
  
  
 Postcode

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Jeff Merrett	Chairman		
2	Robert Beer	Vice-Chairman		
3	Gill Freeman	Events co-ordinator		
4	Tim Rea	Treasurer		
5	Lady Beryl Evans	Environmental Officer		
6	Charlie Thomas	Client Liaison		
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### Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

**Names and addresses of advisers (Optional information)**

Type of advisor	Name	Address
Auditor	Brown & Co	3 Manor Vale, Mosterton, Beaminster, Dorset, DT8 3LF
Solicitor	Every's	18 Southernhay West, Exeter, EX1 1PJ

**Name of chief executive or names of senior staff members (Optional information)**

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**Structure, governance and management**

**Description of the charity's trusts**

Type of governing document	Trust Deed
How the charity is constituted	Registered Charity managed by Trustees supported by Committee
Trustee selection methods	Appointed by existing Trustees from existing committee members

**Additional governance issues (Optional information)**

You may choose to include additional information, where relevant, about:

- Policies and procedures adopted for the induction and training of trustees.
- The charity's organisational structure and any wider network with which the charity works.
- Relationship with any related parties.
- Trustees' consideration of major risks and the system and procedures to manage them.

Dream-A-Way has a set of Policy Documents a Vulnerable Persons policy and a disciplinary policy all of which are published on the charity website at [www.dream-a-way.co.uk](http://www.dream-a-way.co.uk)

All Trustees are provided with an information pack containing Charity Commission guidance notes.

The structure of Dream-A-Way is simple. Management is through a board of six Trustees supported by a committee of up to 10 who meet six weekly. There are a group of more than 450 registered 'Friends' who support the charity.

The major risks that have been considered are:  
Health & Safety. This is minimised by generic and specific risk assessments

Inappropriate selection of clients to support. This is managed by ensuring completion of comprehensive application forms by every client prior to consideration of funding support.

Adverse Publicity. Although it is impossible to eliminate this risk all actions and decisions taken by the charity are carefully considered and detailed records and minutes are kept. We have a Press and Publicity Officer on the committee.

Risks to assets. All assets are fully insured.

Risk of litigation. Although it is impossible to eliminate this risk all actions and decisions taken by the charity are carefully considered and detailed records and minutes are kept. Insurance is in place.

Vulnerable Person Risk. CRB checks are carried out when relevant. Risk management and risk assessments are undertaken to minimise this risk.

Holiday Destinations. To ensure Dream-A-Way is not liable for unsuitable holiday destinations for clients the destination and accommodation is always chosen by the client or their carers.

## Objectives and activities

**Summary of the objects of the charity set out in its governing document**

(These were updated in 2008) TO HOLD THE TRUST FUND AND ITS INCOME UPON TRUST TO APPLY THEM FOR THE FOLLOWING OBJECTS IN THE SOUTH WEST OF ENGLAND (EXCLUDING BRISTOL) - TO RELIEVE PEOPLE OF ALL AGES WITH DISABILITIES OR SPECIAL NEEDS AND THEIR CARERS/ESCORTS BY THE PROVISION OF HOLIDAYS AND OUTINGS TO SUCH PERSONS IN THE INTEREST OF SOCIAL WELFARE AND WITH THE OBJECT OF IMPROVING THE CONDITIONS AND QUALITY OF LIFE OF SUCH SPECIAL NEEDS OR DISABLED PERSONS AND THEIR CARERS/ESCORTS

**Summary of the main activities in relation to these objects**

Dream-A-Way owns six luxury holiday homes located at Haven Holiday Park, Sandy Bay, Exmouth, Devon. These are provided free throughout the season to disabled people. We also support day trips, outings and longer holidays to local, national and international venues.

### Additional details of objectives and activities (Optional information)

You may choose to include further statements, where relevant, about:

- Policy on grantmaking
- Policy programme related investment
- Contribution made by Volunteers

Dream-A-Way policy on grantmaking is that no grant is means-tested. The full policy document is available on our website.

We keep our money in a bank account, this enables us to be able to help guests whenever possible, the money is held on a savings account, the rate offered is reasonable, but in addition the Bank match funded some of events which has produced an extra amount. We feel that to buy shares at this time is not really the best investment and can only be considered as long term; we need money to pay for our guests dream holidays and outings at a shorter notice.

## Achievements and performance

### Summary of the main achievements of the charity during the year

In 2007 Dream-A-Way provided free holidays and outings to more than 1,000 clients. This included 645 people stayed in our holiday homes, 150 people visited the Police & Hospital Pantomime, 100 visited the Summer Show and 150 travelled to see the professional Christmas pantomime at Torquay. Additionally we provided holidays in Europe and the UK.

Our holiday homes are maintained in top condition with excellent facilities for disabled clients.

Dream-A-Way continues to operate with no paid staff and none of the Trustees, Committee or helpers receive and payment or expenses of any kind. We are proud that 99p in every £1 raised is used directly on providing holidays and outings.

## Financial review

### Brief statement of the charity's policy on reserves

We have prudently built up a cash reserve which should carry us through any upcoming recession, and our policy is not to purchase any more caravans for a while.

### Details of any funds materially in deficit

nil

### Further financial review details (Optional information)

You may choose to include additional information, where relevant about:

- The charity's principal sources of funds (including any fundraising).
- How expenditure has supported the key objectives of the charity.
- Investment policy and objectives including any ethical investment policy adopted.

Fundraising successes have included

A Summer Ball  
 Golf days  
 Netball tournament  
 Indoor Karting  
 A 24 hour darts marathon.

All expenditure has been in line with the Trust Deed ensuring that no money has been spent on anything other than our key objectives


We have not invested in shares or property, other than the caravans which are available for our special guests, and our bank we believe acts in an ethical way.

## Other optional information

## Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

<b>Signature(s)</b>	Robert C Beer 	
<b>Full name(s)</b>	ROBERT C. BEER	
<b>Position (eg secretary, chair, etc)</b>	Secretary and Vice-Chairman	

**Date** 29/9/2008